

World Trade Center Delaware
Minutes of Meeting of the Board of Directors
July 15, 2020 - 2:00 p.m.
TELECONFERENCE

In light of the COVID-19 pandemic and restriction from the Governor Carney that groups of people do not gather, the World Trade Center Delaware once again held its regular meeting of the Board of Directors on July 15, 2020 via teleconference for the health and safety of everyone. The meeting was called to order at 2:00 p.m. ET by the President of WTC Delaware, Carla Stone.

The following members of the Board, who constituted a quorum, were on the call:

Eric Casey, Damian DeStefano, Carmen Facciolo, George Kearns, Theophilus R. Nix, Jr., Esq., Dennis Rochford, Andrew Silverman, Charlie Tomlinson.

Absent:

Kurt Foreman, Michael Griffin, Elizabeth “Tizzy” Lockman, Jacques Luben, Brian McGlinchey, Anabel Panayotti, Melanie George Smith, David Wilson.

Staff:

Carla Stone, Nesrin Cakiroglu

Guest:

Kathryn Bradley

Introductory Remarks

President Stone opened the meeting at 2:00 p.m. by thanking everyone for attending. In the absence of a Board Chair, the Secretary, Andrew Silverman, conducted the meeting.

Meeting Minutes

The meeting minutes for the WTC Delaware’s May 27, 2020 Board meeting were presented by Secretary Silverman for review and approval. Upon a motion duly made and seconded, the meeting minutes of the May 27, 2020 Board meeting were approved.

Treasurer’s Report

President Stone provided an overview regarding the status of WTC Delaware’s finances and expenditures with supporting comments from Treasurer Kearns. Upon a motion duly made and seconded, the financials and expenditures were approved.

President’s Report

Budget Report - President Stone provided updates on the World Trade Center Delaware's operations and most recent workstreams. She shared that WTC Delaware received funding from the Delaware General Assembly in the FY 2021 Operating Budget which has started July 1, 2020. Stone thanked the Board of Directors and the General Assembly for their continued support of WTC Delaware.

COVID-19 Response - All World Trade Center Delaware activities related to COVID-19 on behalf of any Delaware companies, organizations, or individuals remains free of charge. The World Trade Centers Association maintains a global list of suppliers of products and services for COVID-19 response and more than a dozen Delaware companies have been placed on the WTCA list of product and service providers so far.

Programs – Collaborating with other organizations such as Miller Proctor Law, a WTC Delaware member, U.S. Commercial Service and Export-Import Bank of the United States (EXIM) for which WTC Delaware is a Strategic Partner and REPP, respectively, we have presented several well-attended webinars.

GALA: WTC Delaware is postponing its Gala scheduled for October 22, 2020 at the Hotel Du Pont and wishes to reschedule it to December 2020. President Stone contacted the Hotel and is waiting for a response.

INTERNATIONAL DELAWARE – Board Member Charlie Tomlinson discussed the timing and theme for this year's issue, a supplement to Delaware Business Times. It will come out in December and the theme will be Delaware's financial and fintech industry.

Chair Position

As Melanie George Smith had previously stepped down as both Board Chair and Member of the Board, current Board members were asked to nominate a fellow Board member for the position of Chair. The Board also has decided to create the position of Vice Chair. The election of Chair will be conducted electronically and conducted by Secretary Silverman.

Next Meeting Date

The next meeting of the Board of Directors will be held on September 16, 2020, from noon to 2:00 p.m. ET. Place to be announced.

Adjournment

Closing remarks and thanks were presented by Secretary Silverman and President Stone. There being no further business before the Board, the meeting was adjourned at 3:05 p.m. ET.